

Sidney Velo Cycling Club Association
2025 Annual General Meeting Minutes
April 2, 2025, 7-7:30 PM
742 Travino Lane, Victoria, B.C.

Present: Paul Standring (Chair), Larry Pommen, Ian Birch, Mark Gillis, Bruce Falk and Don Ferguson.

Regrets: Willi Fahning, Fiona Green, John Botelho, Hillerie Denning, David Ormerod, James Holtz, and Neville Jordison.

1. Minutes of 2024 AGM

There was one action item in these minutes related to disposal of trophies. Ian Birch reported that the remaining trophies were donated to a trophy shop for recycling.

2. 2024 Treasurer's Report (attached)

The attached report prepared by Larry Pommen and reviewed by Paul Standring was adopted. A loss of \$209.78 was due to expenses for the 50th club anniversary celebration, but the club was in a good financial position with a year-end balance of \$3325, above the minimum balance of \$2500 required in the event of a claim on our liability insurance with \$825 available for contingencies. It was agreed that there is no surplus for donations to young riders, and that additional fund-raising would be required for that purpose. On dissolution of the club, the assets of the club could be donated to young riders if that is the wish of the final membership.

3. 2024 Club Membership

Larry Pommen reported that to date the club has lost members compared to last year, which ended with 26 members (24 paid, 2 free). Current membership is 19 (17 paid, 2 free). One or two more 2024 members are expected to rejoin in 2025.

4. 2025 Financial Update

Larry Pommen reported that the essential club 2025 expenses will be at least \$408 versus the current revenue of \$340 from club memberships. It was agreed to increase the club fee for 2026 to \$25/person to compensate for the decline in membership revenue.

5. Club Dinner

Options were discussed for a pre-Christmas dinner at the Fireside Grill or a chef-catered dinner in the Travino Activity Centre, as well as a summer BBQ at the

Travino Activity Centre or the backyard of a club member. **Action: Larry Pommen.**

6. Election of Club Officers for 2025-26

The current club officers were acclaimed:

President: Paul Standring

Vice President: Willi Fahning

Secretary-Treasurer: Larry Pommen

Director: Bruce Falk

Director: John Botelho

Attachment: 2024 Treasurer's Report

Minutes prepared by Larry Pommen

Sidney Velo Cycling Club Association Treasurer's Report 1-Jan-2024 to 31-December-2024

Opening Balance 01-Jan-2024				Chequing account	3535.35
Item		Income	Expense	Profit/Loss	
Club Memberships		480.00			
Cycling BC Affiliation			214.69		
Society Act fees			40.00		
Website			121.32		
Clothing Sales		98.00			
Club Dinner room rental			183.75		
AGM			63.52		
50th Dinner cakes			157.00		
E-transfer fees			7.50		
Total		578.00	787.78	-209.78	
Closing Balance 31-Dec-2024				Chequing account	3325.57
				Loss	209.78
Clothing inventory on 31-Dec-24:	98				
Submitted by Treasurer:		Larry Pommen		Date:	2-Apr-2025
Reviewed by:		Paul Standring		Date:	2-Apr-2025